



**SAVICO**

Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

Form B 01 – DN/HN

(Issued under Circular No. 202/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)

68 Nam Ky Khoi Nghia, District 1, HCM City

## Consolidated balance sheet

as at 30 September 2020

ASSETS	Code	Note	30/09/2020 VND	01/01/2020 VND
<b>CURRENT ASSETS</b>	<b>100</b>		<b>1,989,000,473,213</b>	<b>2,515,665,750,910</b>
<b>Cash and cash equivalents</b>	<b>110</b>		<b>292,180,185,550</b>	<b>328,713,933,259</b>
Cash	111	V.1	245,280,701,548	196,657,160,753
Cash equivalents	112		46,899,484,002	132,056,772,506
<b>Short-term financial investments</b>	<b>120</b>	V.2	<b>39,332,075,283</b>	<b>38,892,075,283</b>
Trading securities	121		42,802,075,283	42,802,075,283
Allowance for diminution in the value of trading securities	122		(20,790,000,000)	(21,060,000,000)
Held-to-maturity investments	123		17,320,000,000	17,150,000,000
<b>Accounts receivable</b>	<b>130</b>		<b>632,649,075,274</b>	<b>700,914,688,346</b>
Accounts receivable from customers	131	V.3	403,346,737,083	502,600,110,826
Prepayments to suppliers	132		67,024,305,229	113,211,195,064
Intra-company receivables	133		-	
Receivables from short-term lending	135		9,900,000,000	9,900,000,000
Other receivables	136	V.5a	152,661,351,590	75,486,701,084
Allowance for doubtful debts	137		(283,318,628)	(283,318,628)
<b>Inventories</b>	<b>140</b>	V.4	<b>973,405,634,349</b>	<b>1,385,059,862,043</b>
Inventories	141		974,402,026,078	1,386,407,867,822
Allowance for inventories	149		(996,391,729)	(1,348,005,779)
<b>Other current assets</b>	<b>150</b>		<b>51,433,502,757</b>	<b>62,085,191,979</b>
Short-term prepaid expenses	151		21,955,695,946	17,980,691,811
Deductible value added tax	152		25,013,891,601	41,718,501,919
Taxes receivable from State Treasury	154	V.12	4,463,915,210	2,385,998,249
Other current assets	158			
<b>LONG-TERM ASSETS</b>	<b>200</b>		<b>2,184,346,938,015</b>	<b>2,212,370,843,023</b>
<b>Accounts receivable – long-term</b>	<b>210</b>		<b>178,876,602,635</b>	<b>178,403,847,072</b>
Other long-term receivables	216	V.5b	178,876,602,635	178,403,847,072
Allowance for doubtful long-term debts	219			
<b>Fixed assets</b>	<b>220</b>		<b>474,930,448,632</b>	<b>502,796,348,304</b>
Tangible fixed assets	221	V.7	402,734,157,031	430,719,746,374
Cost	222		698,914,467,423	692,907,549,178
Accumulated depreciation	223		(296,180,310,392)	(262,187,802,804)
Finance lease fixed asset	224			
Cost	225			

<i>Accumulated depreciation</i>	226			
Intangible fixed assets	227	V.8	72,196,291,601	72,076,601,930
<i>Cost</i>	228		84,757,292,256	83,216,692,256
<i>Accumulated depreciation</i>	229		(12,561,000,655)	(11,140,090,326)
<b>Investment property</b>	<b>240</b>	V.9	<b>684,079,422,234</b>	<b>702,170,656,011</b>
<i>Cost</i>	241		921,937,799,775	921,937,799,775
<i>Accumulated depreciation</i>	242		(237,858,377,541)	(219,767,143,764)
<b>Long-term work in progress</b>	<b>240</b>	V.6	<b>372,688,116,630</b>	<b>367,055,084,313</b>
Long-term work in progress	241			
Construction in progress	242		372,688,116,630	367,055,084,313
<b>Long-term financial investments</b>	<b>250</b>	V.2	<b>439,468,662,199</b>	<b>420,272,552,735</b>
Investments in subsidiaries	251			
Investments in associates	252		419,233,398,199	412,912,288,735
Equity investments in other entities	253		18,035,264,000	5,360,264,000
Allowance for diminution in the value of long-term	254			
Held-to-maturity investments	255		2,200,000,000	2,000,000,000
<b>Other non-current assets</b>	<b>260</b>		<b>34,303,685,685</b>	<b>41,672,354,588</b>
Long-term prepaid expenses	261		28,139,683,046	35,508,351,949
Deferred tax assets	262	V.16	6,164,002,639	6,164,002,639
<b>TOTAL ASSETS</b>	<b>270</b>		<b>4,173,347,411,228</b>	<b>4,728,036,593,933</b>
<b>RESOURCES</b>	<b>Code</b>	<b>Note</b>	<b>30/09/2020 VND</b>	<b>01/01/2020 VND</b>
<b>LIABILITIES</b>	<b>300</b>		<b>2,544,010,652,648</b>	<b>3,088,226,001,928</b>
<b>Current liabilities</b>	<b>310</b>		<b>2,065,940,072,896</b>	<b>2,592,153,508,725</b>
Accounts payable to suppliers	311	V.11	187,319,898,668	186,701,346,944
Advances from customers	312		173,134,639,703	153,039,320,060
Taxes payable to State Treasury	313	V.12	34,943,932,045	38,227,638,532
Payables to employees	314		49,355,824,007	81,580,668,366
Accrued expenses	315	V.13	55,877,715,462	46,562,125,725
Unearned revenue – short-term	318	V.15	1,912,833,933	7,084,253,013
Other payables – short-term	319	V.14a	459,759,544,916	448,665,281,523
Short-term borrowings	320	V.10	1,090,300,843,097	1,611,364,573,958
Provision short-term	321		1,000,000,000	1,000,000,000
Bonus and welfare fund	322		12,334,841,065	17,928,300,604
<b>Long-term liabilities</b>	<b>330</b>		<b>478,070,579,752</b>	<b>496,072,493,203</b>
Long-term unearned revenue	336	V.15	86,634,770,515	85,418,863,717
Other payables – long-term	337	V.14b	88,621,000,112	87,541,133,292
Long-term borrowings	338	V.10	302,814,809,125	323,112,496,194
Deffered tax liabilities	341	V.16		
Provision long-term	342			
<b>EQUITY</b>	<b>400</b>	V.17	<b>1,629,336,758,580</b>	<b>1,639,810,592,005</b>
<b>Owners' equity</b>	<b>410</b>		<b>1,629,336,758,580</b>	<b>1,639,810,592,005</b>
Share capital	411		249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000

Preference shares	411b			
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413			
Other owners' capital	414		142,199,680,000	91,895,000,000
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416			
Foreign exchange differences	417			
Investment and development fund	418		32,666,188,324	36,249,605,701
Other equity fund	420			
Retained profits	421		433,728,224,155	460,490,751,230
Non-controlling interest	429		454,412,552,156	484,845,121,129
<b>Funding and other funds</b>	<b>430</b>			
<b>TOTAL RESOURCES</b>	<b>510</b>		<b>4,173,347,411,228</b>	<b>4,728,036,593,933</b>

Dated 26 October 2020

Prepared by

Chief Accountant

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

Phan Dương Cửu Long

**SAVICO**

Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

68 Nam Kỳ Khởi Nghĩa, District 1, HCM City

**Consolidated statement of income**

3rd Quarter, 2020

			Q3/2020	Q3/2019	2019 Accumulated	2018 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	3,900,961,660,567	4,505,664,839,397	10,154,334,872,239	13,088,704,279,146
Revenue deductions	02	VI.2	389,280,744	9,427,222,019	1,003,264,628	15,595,676,571
<b>Net revenue</b>	<b>10</b>		<b>3,900,572,379,823</b>	<b>4,496,237,617,378</b>	<b>10,153,331,607,611</b>	<b>13,073,108,602,575</b>
Cost of sales	11	VI.3	3,674,359,740,483	4,263,052,416,586	9,560,472,039,829	12,310,191,589,218
<b>Gross profit</b>	<b>20</b>		<b>226,212,639,340</b>	<b>233,185,200,792</b>	<b>592,859,567,782</b>	<b>762,917,013,357</b>
Financial income	21	VI.4	5,780,889,509	4,035,085,775	14,009,210,218	9,799,212,495
Financial expenses	22	VI.5	23,726,604,949	34,975,209,365	83,783,708,659	100,101,291,658
<i>In which: Interest expense</i>	23		<i>22,902,789,059</i>	<i>34,524,900,721</i>	<i>81,921,948,252</i>	<i>94,584,116,751</i>
Share of profit in associates	24		19,841,109,380	19,141,061,982	35,544,824,464	58,566,240,883
Selling expenses	25		109,031,176,292	130,818,864,124	335,729,173,063	393,607,994,458
General and administration expenses	26		76,446,330,591	77,953,245,881	215,383,432,838	240,814,488,177
<b>Net operating profit</b>	<b>30</b>		<b>42,630,526,397</b>	<b>12,614,029,179</b>	<b>7,517,287,904</b>	<b>96,758,692,442</b>
Other income	31	VI.6	33,339,211,700	42,934,859,915	99,051,333,777	100,767,685,623
Other expenses	32	VI.7	1,324,718,662	1,470,323,585	3,139,553,365	4,020,460,073
<b>Results of other activities</b>	<b>40</b>		<b>32,014,493,038</b>	<b>41,464,536,330</b>	<b>95,911,780,412</b>	<b>96,747,225,550</b>
<b>Accounting profit before tax</b>	<b>50</b>		<b>74,645,019,435</b>	<b>54,078,565,509</b>	<b>103,429,068,316</b>	<b>193,505,917,992</b>
Income tax expense – current	51	VI.8	7,816,953,234	7,422,242,019	13,750,305,876	31,371,157,517
Income tax (benefit)/expense – deferred	52		-	-	(1,290,764,378)	-
<b>Net profit after tax</b>	<b>60</b>		<b>66,828,066,201</b>	<b>46,656,323,490</b>	<b>90,969,526,818</b>	<b>162,134,760,475</b>
<b>Attributable to: Equity holders of the Company</b>	<b>61</b>		<b>45,049,632,447</b>	<b>35,487,500,557</b>	<b>66,746,716,684</b>	<b>104,132,659,659</b>
<b>Non-controlling interest</b>	<b>62</b>		<b>21,778,433,754</b>	<b>11,168,822,933</b>	<b>24,222,810,134</b>	<b>58,002,100,816</b>
<b>Basic earnings per share</b>	<b>70</b>		<b>1,802</b>	<b>1,410</b>	<b>2,544</b>	<b>3,884</b>

Prepared by

Chief Accountant

Dated 26 October 2020

General Director



Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 03 – DN/HN

(Issued under Circular No. 202/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)**Consolidated statement of cash flows***(Indirect method)*

	<i>Code</i>	<i>Note</i>	<i>2020 Accumulated</i>	<i>2019 Accumulated</i>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<i>Profit before tax</i>	<b>01</b>		<b>103,429,068,316</b>	<b>193,505,917,992</b>
<i>Adjustments for</i>				
Depreciation and amortisation	02		66,644,917,931	64,672,190,687
Allowances and provisions	03		(621,614,050)	(1,868,349,677)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04			
Gains on disposal of other long-term investments	05		(15,755,552,761)	(52,891,781,042)
Interest expense	06		82,416,036,054	94,556,374,286
<b>Operating profit before changes in working capital</b>	<b>08</b>		<b>236,112,855,490</b>	<b>297,974,352,246</b>
Change in receivables	09		82,419,550,866	62,538,128,799
Change in inventories	10		412,005,841,744	(434,630,916,777)
Change in payables (other than interest, corporate income tax)	11		(77,824,277,959)	15,976,483,158
Change in prepaid expenses	12		3,393,664,768	(7,773,591,550)
Change in trading securities	13			
Interest paid	14		(82,255,582,919)	(95,964,165,207)
Corporate income tax paid	15		(16,549,017,731)	(44,998,453,021)
Other receipts for operating activities	16			
Other payments for operating activities	17			
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>557,303,034,259</b>	<b>(206,878,162,352)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for additions to fixed assets	21		(51,754,235,058)	(98,235,508,419)
Proceeds from disposals of tangible fixed assets	22		27,179,760,802	22,653,291,589
Loans to and payments for purchase of debt instruments of other entities	23			
Proceeds from disposals of other long-term investments	24			
Payments for investments in other entities	25		(15,125,000,000)	(40,568,163,015)
Collection of investments in an associate	26			31,496,303,047
Receipts of dividends and interest income	27		14,009,210,218	31,182,909,448
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(25,690,264,038)</b>	<b>(53,471,167,350)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from share issuance, capital contribution	31		3,785,620,000	
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.3	6,030,373,265,733	8,161,727,182,711
Payments to settle loan principals	34	VII.4	(6,571,734,683,663)	(7,831,054,062,405)
Payments for financial lease liabilities	35			
Payments of dividends to equity holders of the Company	36		(30,570,720,000)	(103,035,416,252)
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>(568,146,517,930)</b>	<b>227,637,704,054</b>
<b>Net cash flows during the period</b>	<b>50</b>		<b>(36,533,747,709)</b>	<b>(32,711,625,648)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>328,713,933,259</b>	<b>268,045,104,754</b>
Effect of exchange rate fluctuations on cash	61			
<b>Cash and cash equivalents at the end of the period</b>	<b>70</b>		<b>292,180,185,550</b>	<b>235,333,479,106</b>

Prepared by

Chief Accountant

Dated 26 October 2020

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

Phan Dương Cửu Long